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## Memorandum

**TO:** HONORABLE MAYOR AND  
CITY COUNCIL

**FROM:** Leslye Krutko

**SUBJECT:** SEE BELOW

**DATE:** March 6, 2007

Approved

Date

3/7/07

**SUBJECT: INVITATION TO MAYOR AND COUNCIL FOR THE "DON'T  
BORROW TROUBLE SILICON VALLEY" EVENT ON MARCH 8, 2007**

On Thursday, March 8, 2007, the Housing Department will be sponsoring an event to celebrate the one-year anniversary of the Don't Borrow Trouble Silicon Valley campaign. This campaign has provided a combination of consumer education, advertising, and a community-wide referral network to help families protect themselves against abusive lending practices that include exorbitant loan rates, hidden fees, and onerous prepayment penalties.

Attached is an invitation to provide you with the opportunity to learn more about this campaign and assist families in avoiding predatory mortgage lending practices.

If you have any questions or would like additional copies of the invitation, please call me at 535-3851.

LESLEYE KRUTKO  
Director of Housing